

# Appendix 1

## Treasury and Prudential Indicators as at 30<sup>th</sup> September 2019

### 1. AFFORDABILITY (CAPITAL AND BORROWING INDICATORS)

#### Ratio of Financing Costs to Net Revenue Stream

	2018/19 Actual £m	2019/20 Original Estimate £m	2019/20 Revised Estimate £m
Financing Costs	22.6	29.0	25.5
Net Revenue Stream	318.5	324.6	324.6
Ratio	7.10%	8.93%	7.86%

#### Capital Financing Requirement

	2018/19 Actual £m	2019/20 Original Estimate £m	2019/20 Revised Estimate £m
Capital Financing Requirement at 31 March	596.5	635.2	612.0

#### Authorised Limit for External Debt

	2018/19 £m	2019/20 £m
External Borrowing	580.0	620.0
Other Long Term Liabilities	13.0	13.0
<b>Total Authorised limit</b>	<b>593.0</b>	<b>633.0</b>

#### Operational Boundary for External Debt

	2018/19 £m	2019/20 £m
External Borrowing	560.0	600.0
Other Long Term Liabilities	10.0	10.0
<b>Total Operational Boundary</b>	<b>570.0</b>	<b>610.0</b>

### **Actual External Debt**

The County Council's actual external debt as at 30/09/19 was £454.7 million; comprising £454.7 million External Borrowing and £0 (zero) Other Long Term Liabilities.

## **2. PRUDENCE (TREASURY MANAGEMENT AND TM CODE INDICATORS)**

### **Gross Debt and the Capital Financing Requirement**

	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
	<b>Actual</b>	<b>Original</b>	<b>Revised</b>
	<b>£m</b>	<b>Estimate</b>	<b>Estimate</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
Gross Debt	<b>460.3</b>	<b>477.7</b>	<b>474.1</b>
Capital Financing Requirement	<b>578.5</b>	<b>635.2</b>	<b>612.0</b>
Ratio of Gross Debt to the Capital Financing Requirement	<b>79.6%</b>	<b>75.2%</b>	<b>77.5%</b>

### **Maturity Structure of Borrowing**

**Amount of projected borrowing that is fixed rate maturing in each period as a percentage of total projected borrowing that is fixed rate.**

<b>Period of Maturity</b>	<b>Upper Limit</b>	<b>Lower Limit</b>
	<b>%</b>	<b>%</b>
Under 12 months	<b>25</b>	<b>0</b>
12 months and within 24 months	<b>25</b>	<b>0</b>
24 months and within 5 years	<b>50</b>	<b>0</b>
5 years and within 10 years	<b>75</b>	<b>0</b>
10 years and above	<b>100</b>	<b>25</b>